

Committee and date

Audit Committee

16 September 2010

<u>Item No</u>

4.45pm

Public

# CIPFA AUDIT COMMITTEE UPDATE - HELPING AUDIT COMMITTEES TO BE EFFECTIVE

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## Summary

To inform members of the CIPFA Audit Committee update briefing papers to be supplied through CIPFA's Better Governance Forum three times a year.

## Recommendations

A. Members are asked to note the briefing papers in that they provide practical support to their roles on the Audit Committee.

### Report

- 1. CIPFA are providing briefing papers to develop and support public sector audit committee members and to provide a practical resource for those who support them.
- 2. These updates are provided to Shropshire Council as part of their subscription to CIPFA's Better Governance Forum.
- 3. The focus for January's edition was reviewing the audit plan, this copy is attached as **Appendix A**.
- 4. The focus for the May edition was the audit committee role in reviewing the annual governance statement or statement on internal control. There are also pointers to new developments and guidance that audit committee members may need to be aware of **(Appendix B).** These updates will be published three times a year.

# List of Background Papers (This MUST be completed for all reports, but does not include items containing exempt or confidential information)

#### Human Rights Act Appraisal

The recommendations contained in this report are compatible with the provisions of the Human Rights act 1998

# **Environmental Appraisal** N/A

#### **Risk Management Appraisal**

Without appropriate training in respect of their roles and responsibilities there is a risk that members of the Audit Committee would not be able to undertake their function as effectively as they should do.

# **Community / Consultations Appraisal** N/A

#### IN/A

### **Cabinet Member**

Keith Barrow (Leader of the Council) and Brian Williams Chairman of Audit Committee

#### Local Member

N/A

#### Appendices

Appendix A – Audit Committee Update – Issue 1 Helping Audit Committees to be Effective

Appendix B – Audit Committee Update – Issue 2 Helping Audit Committees to be Effective